

# Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

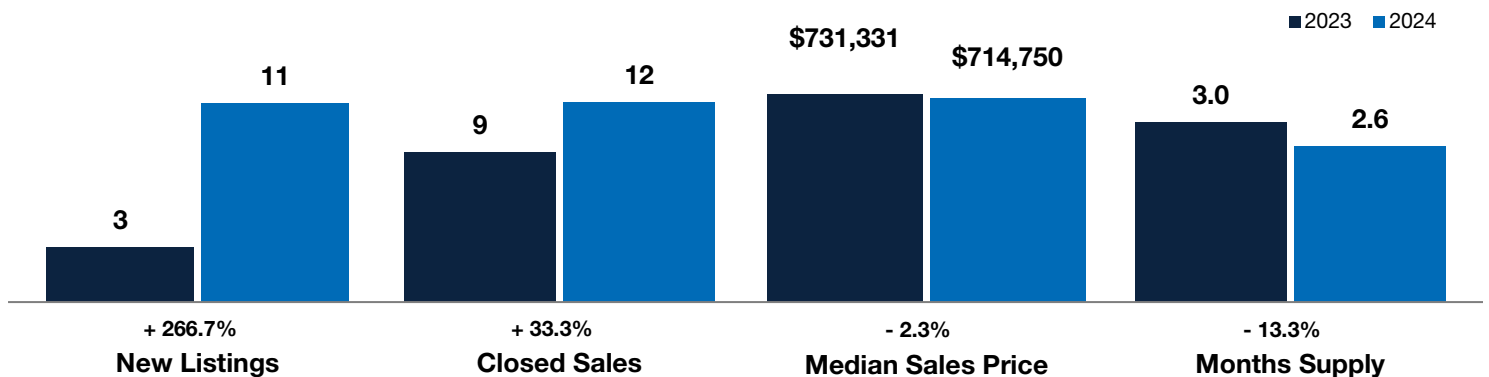


## Morgan County

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	3	11	+ 266.7%	172	219	+ 27.3%
Pending Sales	10	11	+ 10.0%	117	144	+ 23.1%
Closed Sales	9	12	+ 33.3%	101	147	+ 45.5%
Median Sales Price*	\$731,331	\$714,750	- 2.3%	\$694,000	\$671,950	- 3.2%
Average Sales Price*	\$1,505,703	\$844,920	- 43.9%	\$853,375	\$763,416	- 10.5%
Percent of Original List Price Received*	98.3%	97.7%	- 0.6%	96.3%	96.6%	+ 0.3%
Days on Market Until Sale	35	70	+ 100.0%	46	47	+ 2.2%
Inventory of Homes for Sale	29	31	+ 6.9%	--	--	--
Months Supply of Inventory	3.0	2.6	- 13.3%	--	--	--

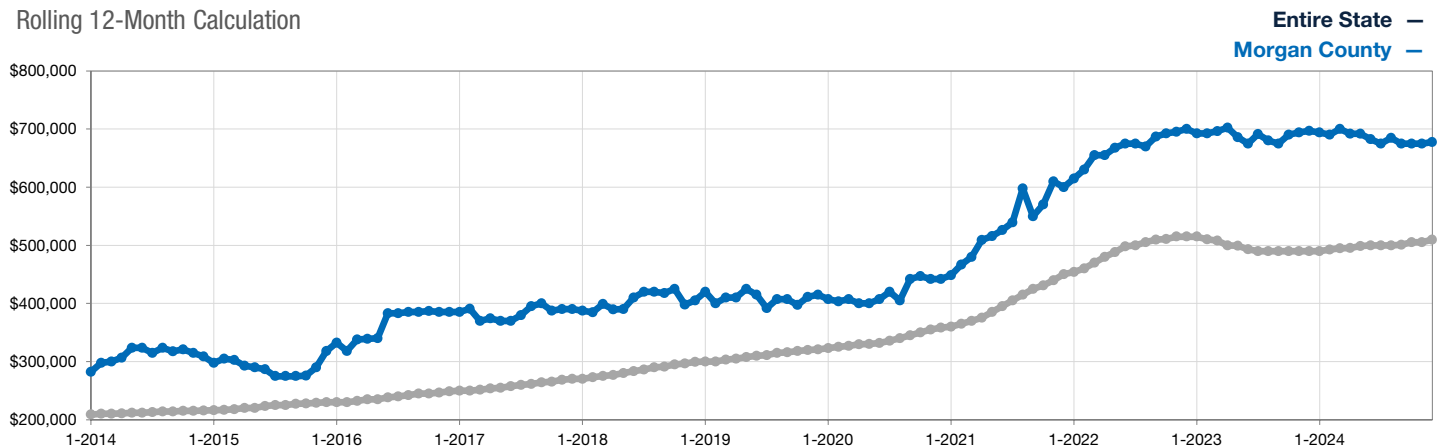
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.