

# Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

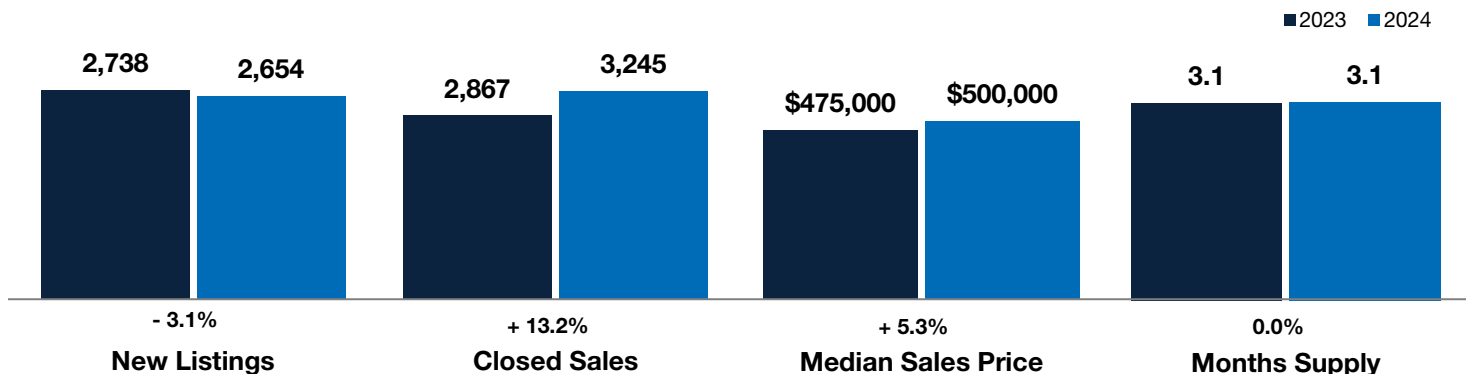


## Entire State

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	2,738	<b>2,654</b>	- 3.1%	52,442	<b>57,941</b>	+ 10.5%
Pending Sales	2,609	<b>2,327</b>	- 10.8%	38,865	<b>41,777</b>	+ 7.5%
Closed Sales	2,867	<b>3,245</b>	+ 13.2%	38,982	<b>41,654</b>	+ 6.9%
Median Sales Price*	\$475,000	<b>\$500,000</b>	+ 5.3%	\$484,000	<b>\$500,000</b>	+ 3.3%
Average Sales Price*	\$615,103	<b>\$678,957</b>	+ 10.4%	\$615,728	<b>\$644,030</b>	+ 4.6%
Percent of Original List Price Received*	95.5%	<b>96.1%</b>	+ 0.6%	96.3%	<b>96.9%</b>	+ 0.6%
Days on Market Until Sale	57	<b>65</b>	+ 14.0%	53	<b>56</b>	+ 5.7%
Inventory of Homes for Sale	10,085	<b>10,893</b>	+ 8.0%	--	--	--
Months Supply of Inventory	3.1	<b>3.1</b>	0.0%	--	--	--

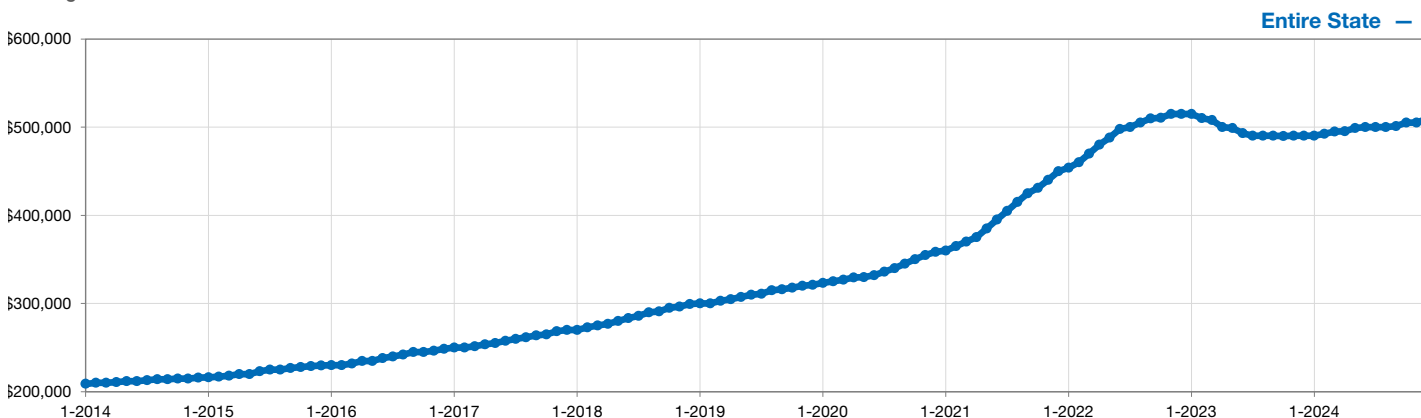
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.