Local Market Update for November 2024

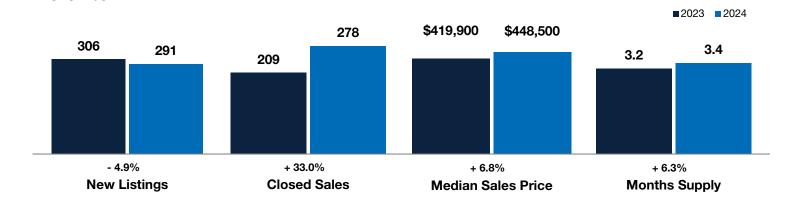


A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

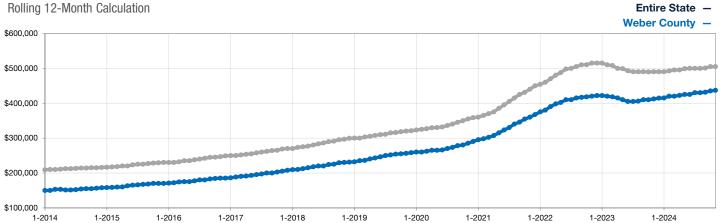
	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	306	291	- 4.9%	4,202	4,481	+ 6.6%
Pending Sales	208	216	+ 3.8%	3,086	3,183	+ 3.1%
Closed Sales	209	278	+ 33.0%	3,050	3,094	+ 1.4%
Median Sales Price*	\$419,900	\$448,500	+ 6.8%	\$414,500	\$438,903	+ 5.9%
Average Sales Price*	\$492,966	\$562,748	+ 14.2%	\$476,193	\$506,104	+ 6.3%
Percent of Original List Price Received*	95.4%	95.5%	+ 0.1%	96.4%	97.0%	+ 0.6%
Days on Market Until Sale	49	62	+ 26.5%	52	53	+ 1.9%
Inventory of Homes for Sale	890	967	+ 8.7%			
Months Supply of Inventory	3.2	3.4	+ 6.3%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

November



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.