

# Local Market Update for November 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

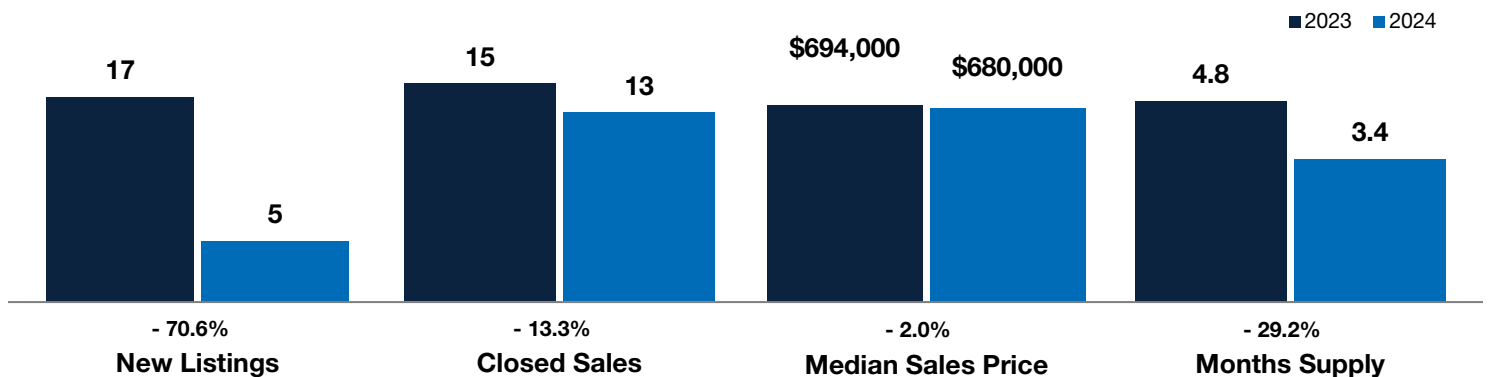


## Morgan County

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	17	5	- 70.6%	169	207	+ 22.5%
Pending Sales	9	6	- 33.3%	107	132	+ 23.4%
Closed Sales	15	13	- 13.3%	92	134	+ 45.7%
Median Sales Price*	\$694,000	\$680,000	- 2.0%	\$692,000	\$650,000	- 6.1%
Average Sales Price*	\$759,620	\$691,970	- 8.9%	\$789,560	\$754,975	- 4.4%
Percent of Original List Price Received*	98.4%	95.8%	- 2.6%	96.1%	96.5%	+ 0.4%
Days on Market Until Sale	32	49	+ 53.1%	47	46	- 2.1%
Inventory of Homes for Sale	44	40	- 9.1%	--	--	--
Months Supply of Inventory	4.8	3.4	- 29.2%	--	--	--

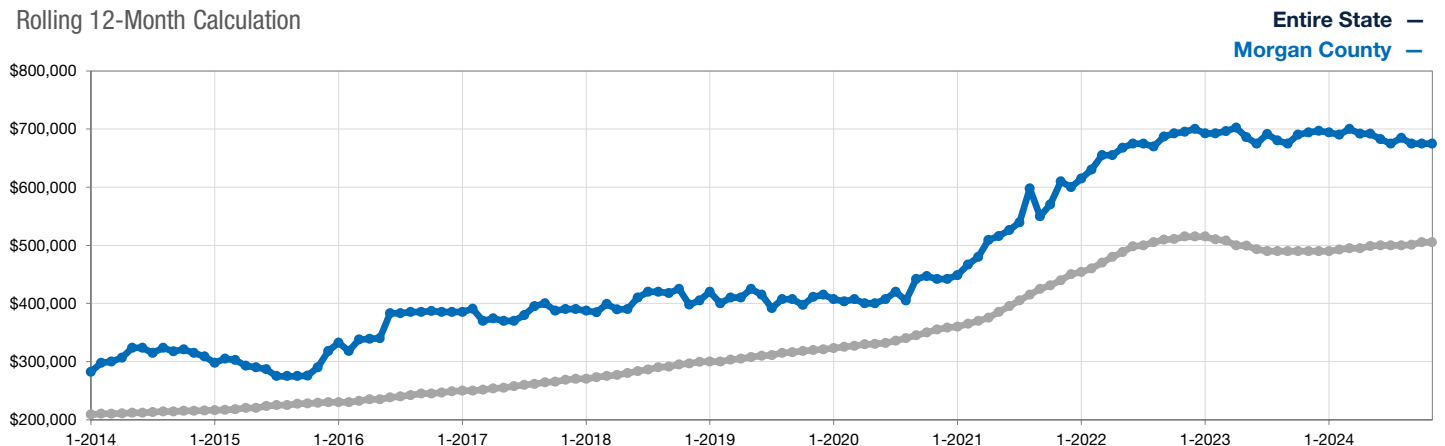
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.