## **Local Market Update for November 2024**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

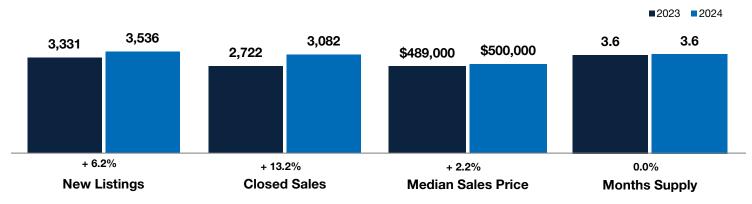


## **Entire State**

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	3,331	3,536	+ 6.2%	49,686	55,114	+ 10.9%
Pending Sales	2,589	2,708	+ 4.6%	36,242	39,082	+ 7.8%
Closed Sales	2,722	3,082	+ 13.2%	36,111	38,167	+ 5.7%
Median Sales Price*	\$489,000	\$500,000	+ 2.2%	\$485,000	\$500,000	+ 3.1%
Average Sales Price*	\$642,313	\$641,387	- 0.1%	\$615,793	\$641,493	+ 4.2%
Percent of Original List Price Received*	95.8%	96.2%	+ 0.4%	96.3%	97.0%	+ 0.7%
Days on Market Until Sale	53	62	+ 17.0%	52	55	+ 5.8%
Inventory of Homes for Sale	11,406	12,478	+ 9.4%			
Months Supply of Inventory	3.6	3.6	0.0%			

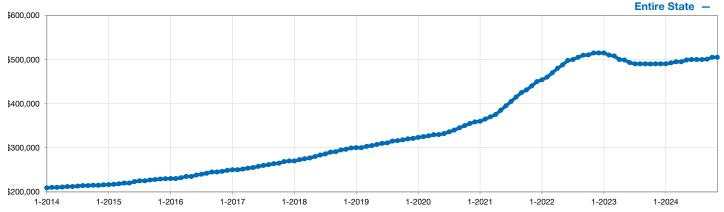
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **November**



## **Median Sales Price**

Rolling 12-Month Calculation



I rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.