Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

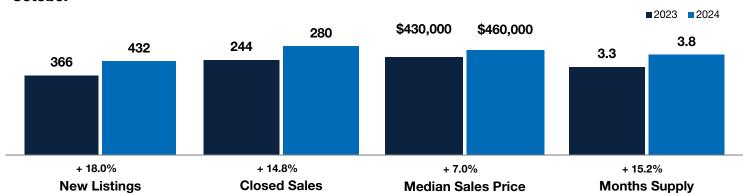


Weber County

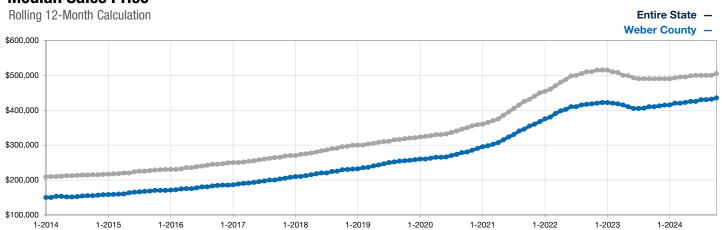
	October			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	366	432	+ 18.0%	3,895	4,173	+ 7.1%
Pending Sales	224	234	+ 4.5%	2,878	2,918	+ 1.4%
Closed Sales	244	280	+ 14.8%	2,841	2,806	- 1.2%
Median Sales Price*	\$430,000	\$460,000	+ 7.0%	\$414,250	\$437,700	+ 5.7%
Average Sales Price*	\$489,712	\$517,630	+ 5.7%	\$474,959	\$500,964	+ 5.5%
Percent of Original List Price Received*	96.4%	96.6%	+ 0.2%	96.5%	97.1%	+ 0.6%
Days on Market Until Sale	46	54	+ 17.4%	52	52	0.0%
Inventory of Homes for Sale	914	1,047	+ 14.6%			
Months Supply of Inventory	3.3	3.8	+ 15.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.