

# Local Market Update for October 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

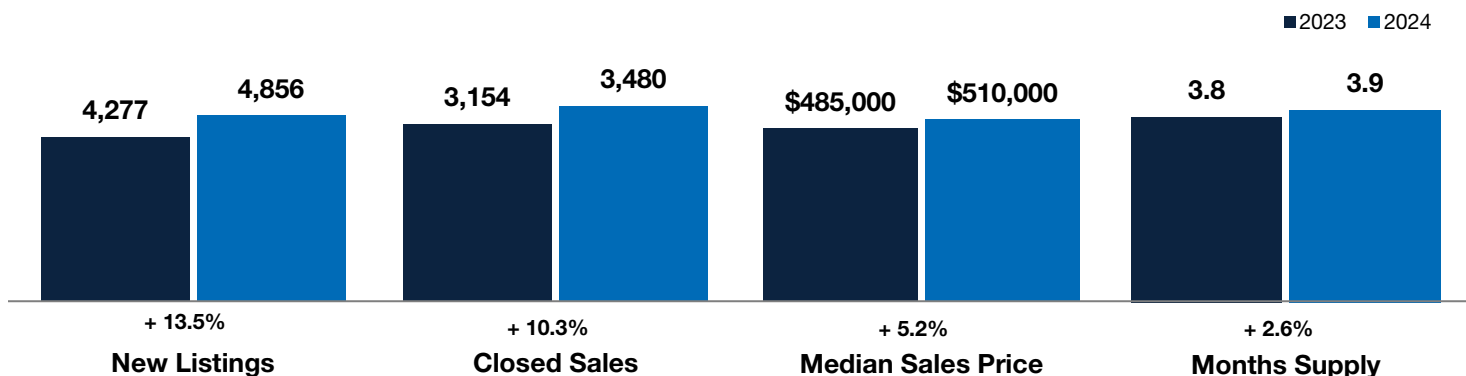


## Entire State

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	4,277	<b>4,856</b>	+ 13.5%	46,337	<b>51,442</b>	+ 11.0%
Pending Sales	2,829	<b>3,179</b>	+ 12.4%	33,642	<b>36,025</b>	+ 7.1%
Closed Sales	3,154	<b>3,480</b>	+ 10.3%	33,383	<b>34,922</b>	+ 4.6%
Median Sales Price*	\$485,000	<b>\$510,000</b>	+ 5.2%	\$484,900	<b>\$500,000</b>	+ 3.1%
Average Sales Price*	\$634,326	<b>\$681,570</b>	+ 7.4%	\$613,657	<b>\$641,813</b>	+ 4.6%
Percent of Original List Price Received*	96.0%	<b>96.2%</b>	+ 0.2%	96.4%	<b>97.0%</b>	+ 0.6%
Days on Market Until Sale	50	<b>57</b>	+ 14.0%	52	<b>54</b>	+ 3.8%
Inventory of Homes for Sale	12,038	<b>13,405</b>	+ 11.4%	--	--	--
Months Supply of Inventory	3.8	<b>3.9</b>	+ 2.6%	--	--	--

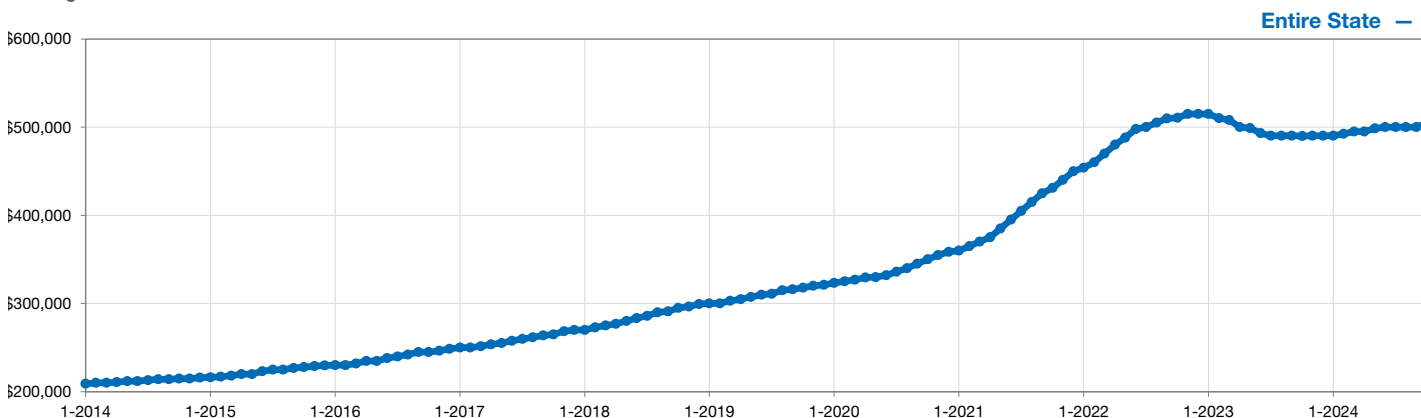
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.