

Local Market Update for September 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

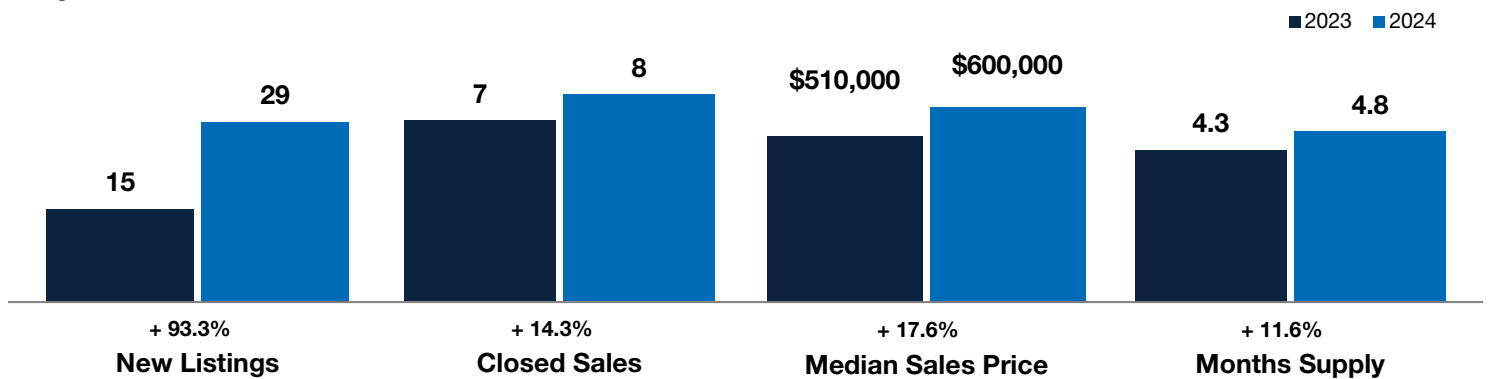


Morgan County

| Key Metrics | September | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2023 | 2024 | Percent Change | Thru 9-2023 | Thru 9-2024 | Percent Change |
| New Listings | 15 | 29 | + 93.3% | 130 | 186 | + 43.1% |
| Pending Sales | 12 | 13 | + 8.3% | 85 | 108 | + 27.1% |
| Closed Sales | 7 | 8 | + 14.3% | 67 | 103 | + 53.7% |
| Median Sales Price* | \$510,000 | \$600,000 | + 17.6% | \$685,900 | \$650,000 | - 5.2% |
| Average Sales Price* | \$920,714 | \$709,875 | - 22.9% | \$804,605 | \$744,314 | - 7.5% |
| Percent of Original List Price Received* | 90.9% | 94.3% | + 3.7% | 95.6% | 96.6% | + 1.0% |
| Days on Market Until Sale | 59 | 71 | + 20.3% | 52 | 48 | - 7.7% |
| Inventory of Homes for Sale | 37 | 56 | + 51.4% | -- | -- | -- |
| Months Supply of Inventory | 4.3 | 4.8 | + 11.6% | -- | -- | -- |

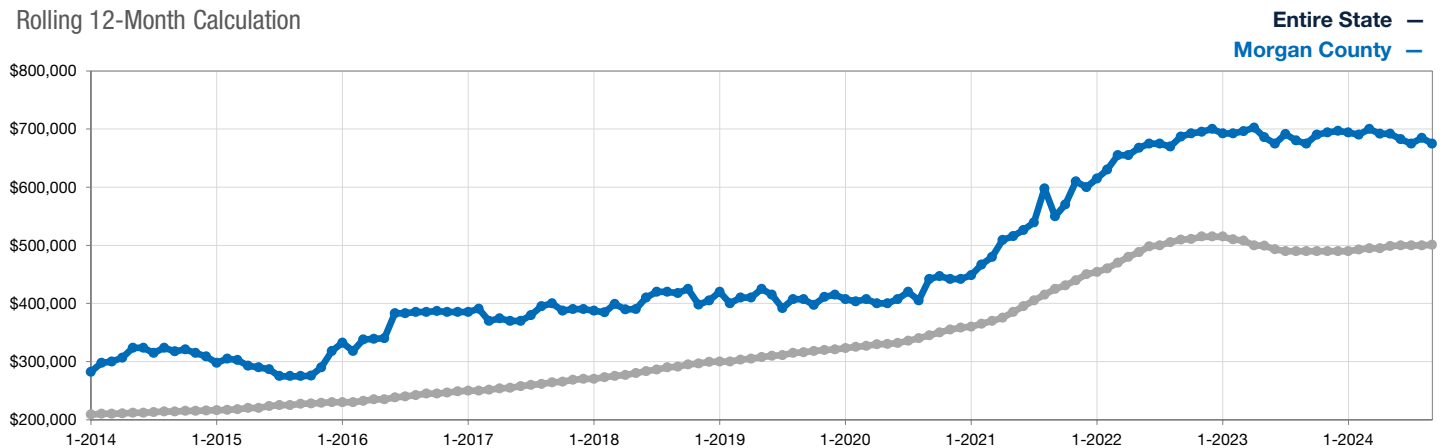
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.