

Local Market Update for September 2024

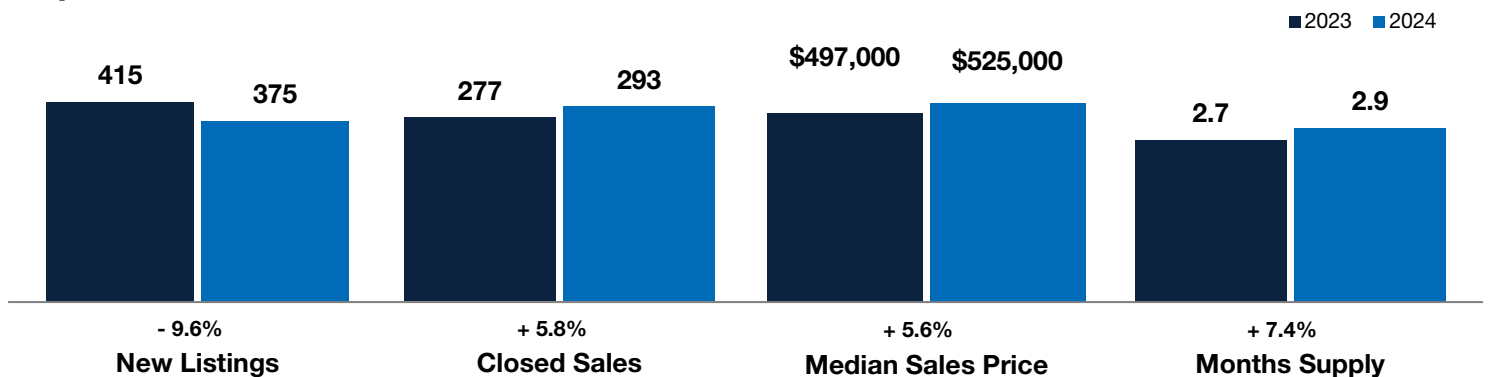
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Davis County

Key Metrics	September			Year to Date		
	2023	2024	Percent Change	Thru 9-2023	Thru 9-2024	Percent Change
New Listings	415	375	- 9.6%	3,638	3,537	- 2.8%
Pending Sales	279	244	- 12.5%	2,868	2,710	- 5.5%
Closed Sales	277	293	+ 5.8%	2,813	2,677	- 4.8%
Median Sales Price*	\$497,000	\$525,000	+ 5.6%	\$505,000	\$512,000	+ 1.4%
Average Sales Price*	\$543,746	\$582,243	+ 7.1%	\$545,551	\$562,141	+ 3.0%
Percent of Original List Price Received*	97.0%	97.3%	+ 0.3%	96.9%	97.6%	+ 0.7%
Days on Market Until Sale	44	45	+ 2.3%	49	45	- 8.2%
Inventory of Homes for Sale	801	814	+ 1.6%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

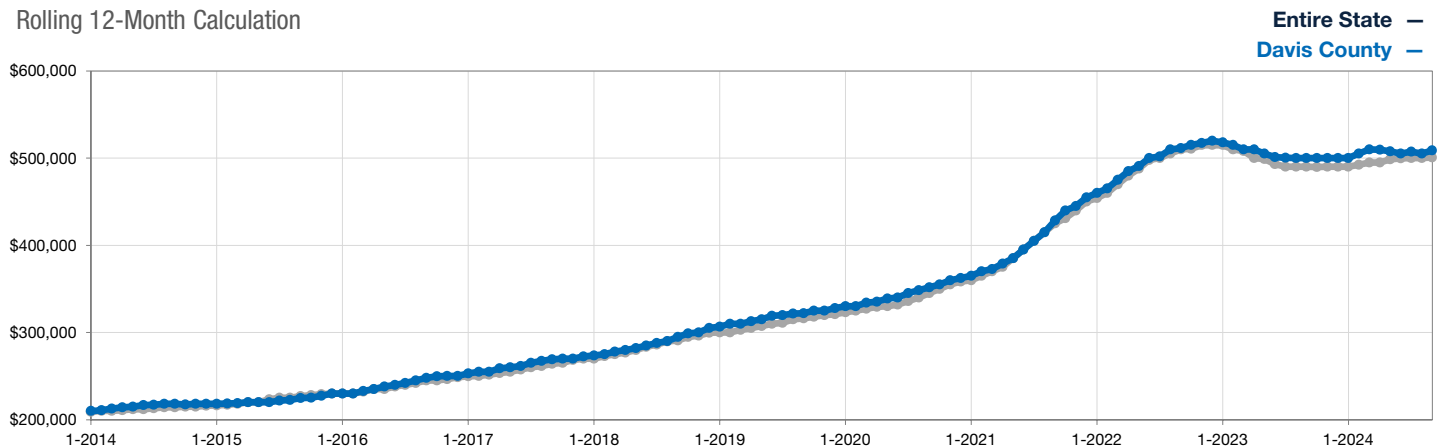
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.