

# Local Market Update for August 2024

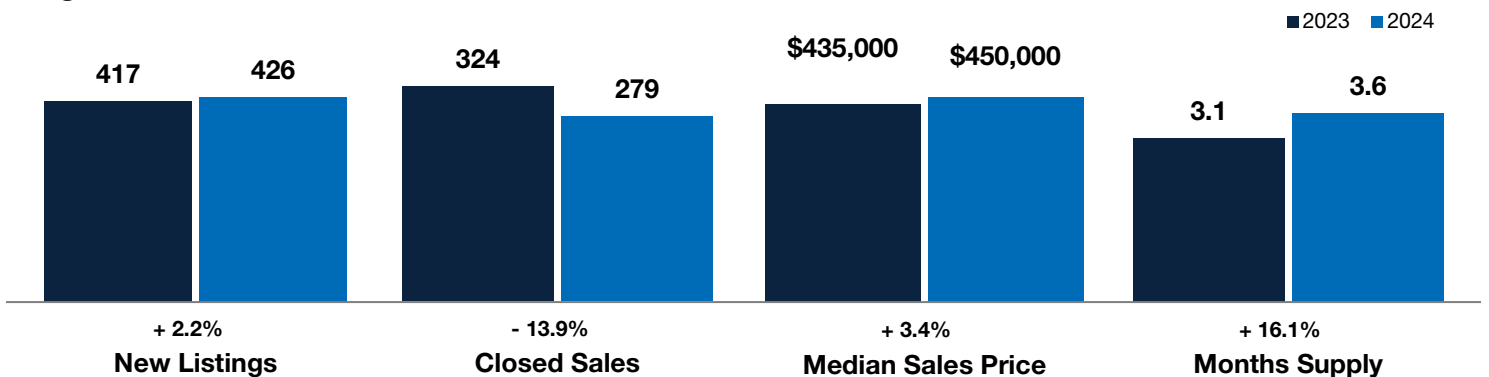
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Weber County

Key Metrics	August			Year to Date		
	2023	2024	Percent Change	Thru 8-2023	Thru 8-2024	Percent Change
New Listings	417	426	+ 2.2%	3,098	3,278	+ 5.8%
Pending Sales	264	268	+ 1.5%	2,398	2,351	- 2.0%
Closed Sales	324	279	- 13.9%	2,324	2,227	- 4.2%
Median Sales Price*	\$435,000	\$450,000	+ 3.4%	\$410,000	\$435,000	+ 6.1%
Average Sales Price*	\$499,758	\$523,800	+ 4.8%	\$473,458	\$501,216	+ 5.9%
Percent of Original List Price Received*	97.2%	96.3%	- 0.9%	96.6%	97.3%	+ 0.7%
Days on Market Until Sale	45	51	+ 13.3%	54	52	- 3.7%
Inventory of Homes for Sale	849	964	+ 13.5%	--	--	--
Months Supply of Inventory	3.1	3.6	+ 16.1%	--	--	--

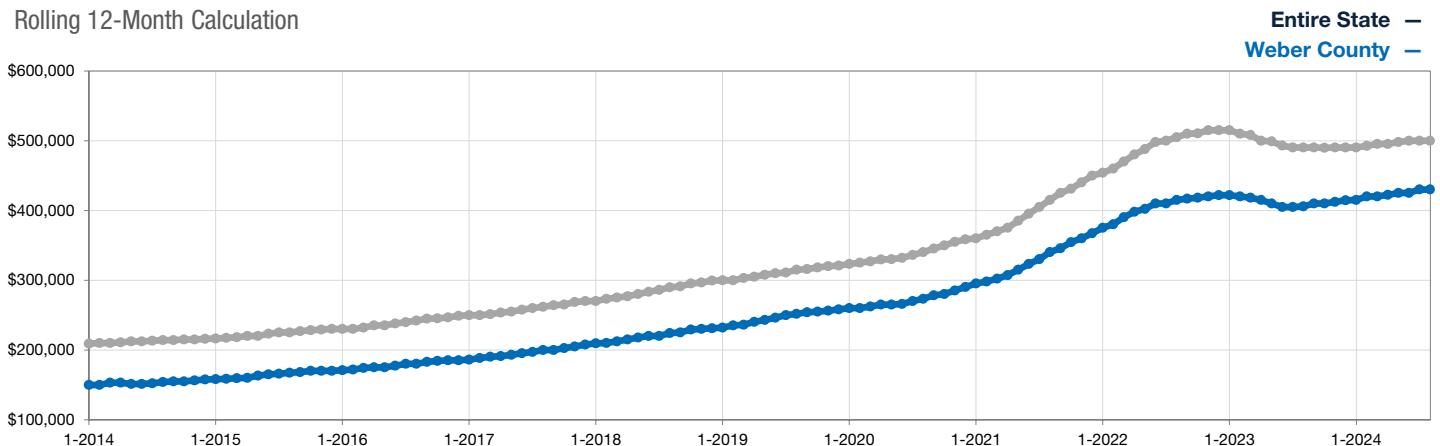
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.