

Local Market Update for July 2024

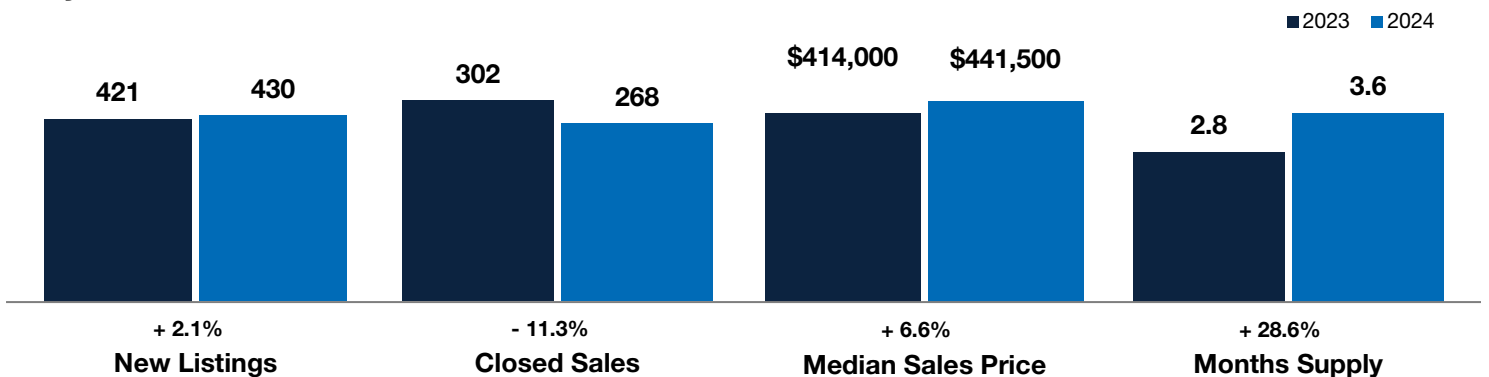
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	421	430	+ 2.1%	2,681	2,845	+ 6.1%
Pending Sales	294	274	- 6.8%	2,134	2,051	- 3.9%
Closed Sales	302	268	- 11.3%	2,000	1,944	- 2.8%
Median Sales Price*	\$414,000	\$441,500	+ 6.6%	\$405,950	\$431,000	+ 6.2%
Average Sales Price*	\$486,809	\$535,101	+ 9.9%	\$469,210	\$498,456	+ 6.2%
Percent of Original List Price Received*	97.6%	97.7%	+ 0.1%	96.4%	97.4%	+ 1.0%
Days on Market Until Sale	44	44	0.0%	55	52	- 5.5%
Inventory of Homes for Sale	797	952	+ 19.4%	--	--	--
Months Supply of Inventory	2.8	3.6	+ 28.6%	--	--	--

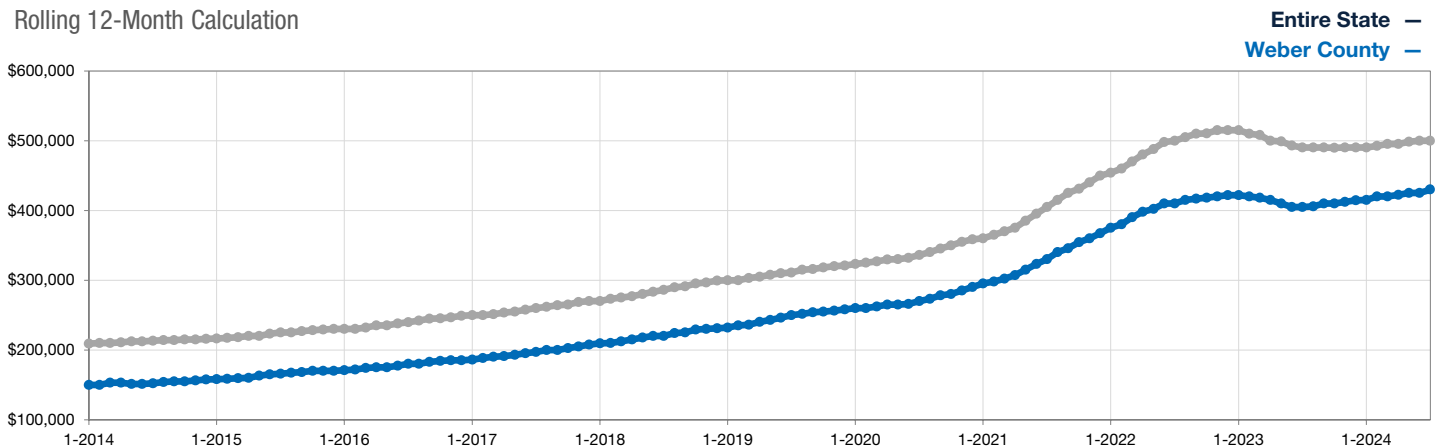
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.