

# Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

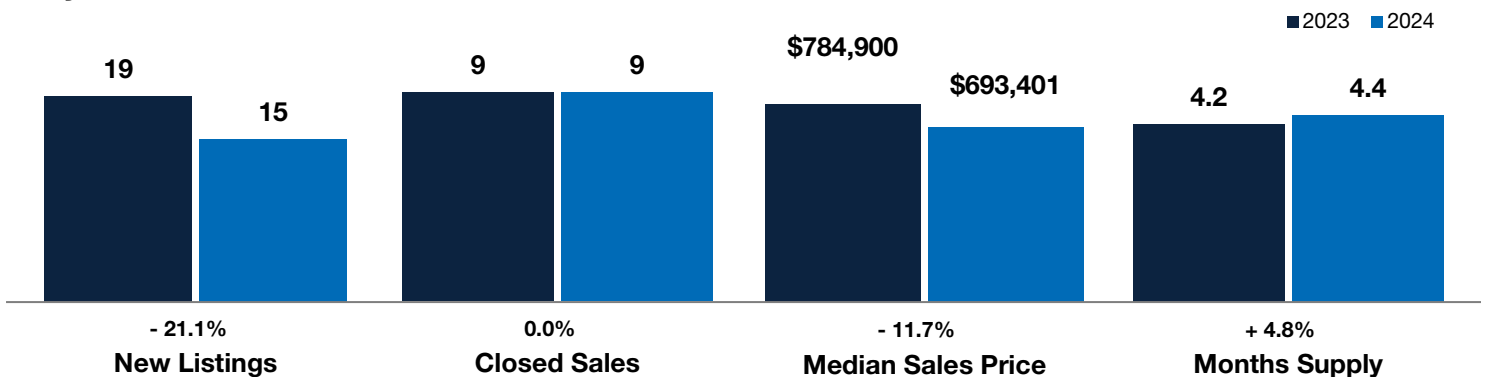


## Morgan County

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	19	15	- 21.1%	97	130	+ 34.0%
Pending Sales	14	14	0.0%	63	80	+ 27.0%
Closed Sales	9	9	0.0%	44	79	+ 79.5%
Median Sales Price*	\$784,900	\$693,401	- 11.7%	\$707,000	\$659,500	- 6.7%
Average Sales Price*	\$852,933	\$691,092	- 19.0%	\$778,689	\$730,167	- 6.2%
Percent of Original List Price Received*	97.4%	93.8%	- 3.7%	96.4%	97.3%	+ 0.9%
Days on Market Until Sale	40	67	+ 67.5%	56	47	- 16.1%
Inventory of Homes for Sale	34	49	+ 44.1%	--	--	--
Months Supply of Inventory	4.2	4.4	+ 4.8%	--	--	--

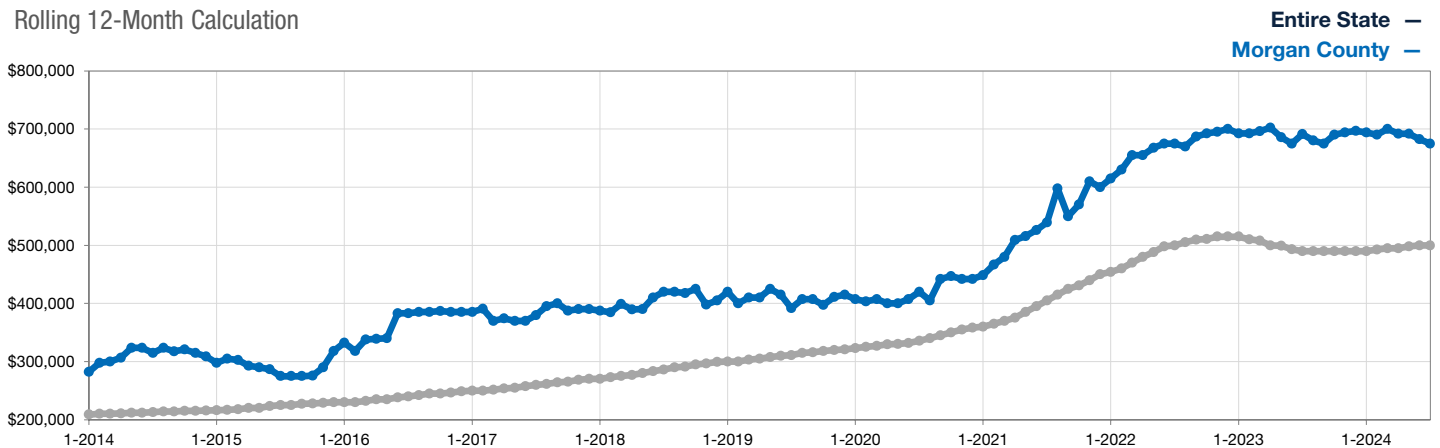
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.