

Local Market Update for July 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

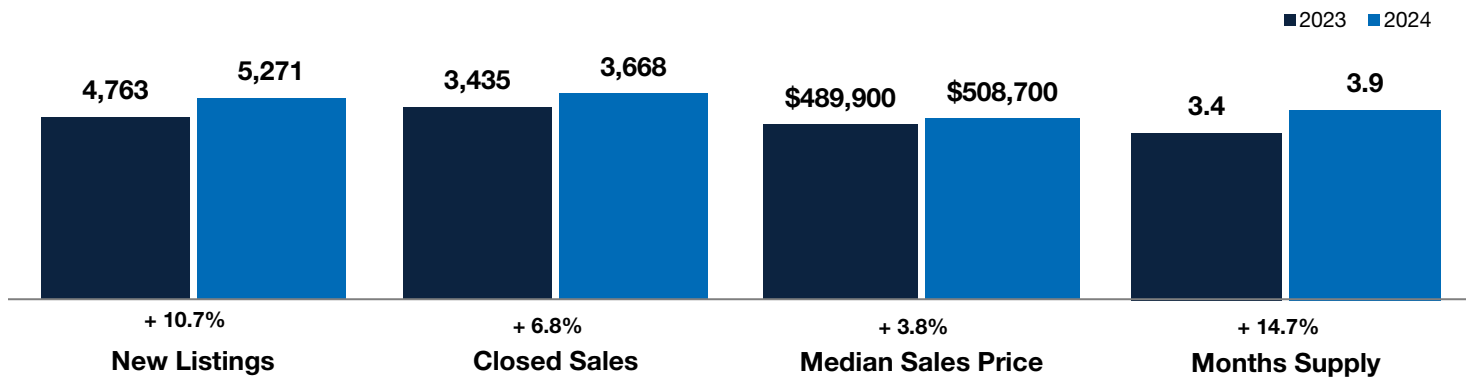


Entire State

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	4,763	5,271	+ 10.7%	31,893	35,967	+ 12.8%
Pending Sales	3,385	3,265	- 3.5%	24,336	25,366	+ 4.2%
Closed Sales	3,435	3,668	+ 6.8%	23,210	24,094	+ 3.8%
Median Sales Price*	\$489,900	\$508,700	+ 3.8%	\$480,000	\$500,000	+ 4.2%
Average Sales Price*	\$607,088	\$654,210	+ 7.8%	\$601,659	\$635,805	+ 5.7%
Percent of Original List Price Received*	97.2%	97.3%	+ 0.1%	96.3%	97.3%	+ 1.0%
Days on Market Until Sale	45	47	+ 4.4%	54	54	0.0%
Inventory of Homes for Sale	10,941	12,867	+ 17.6%	--	--	--
Months Supply of Inventory	3.4	3.9	+ 14.7%	--	--	--

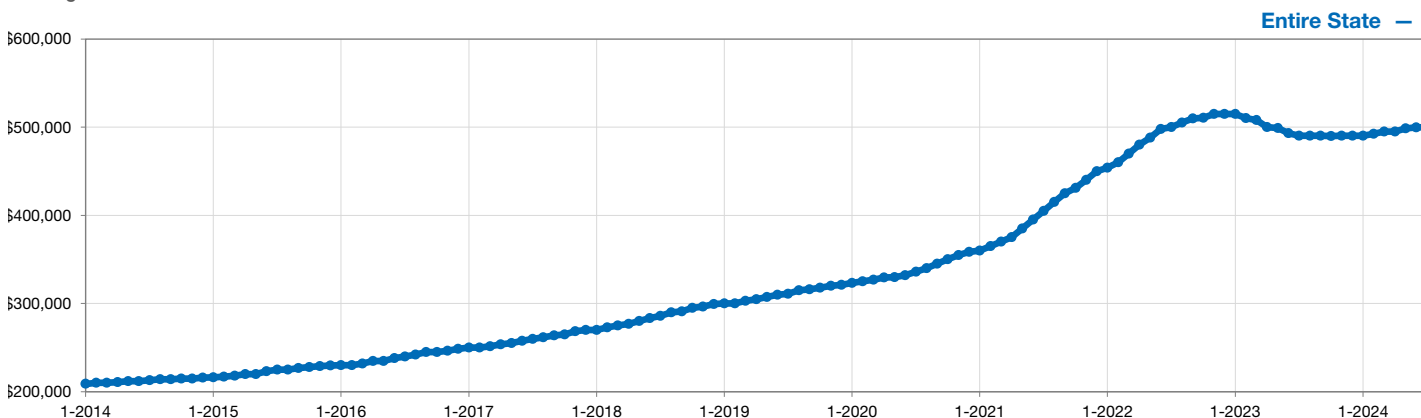
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



Rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.