

Local Market Update for March 2024

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

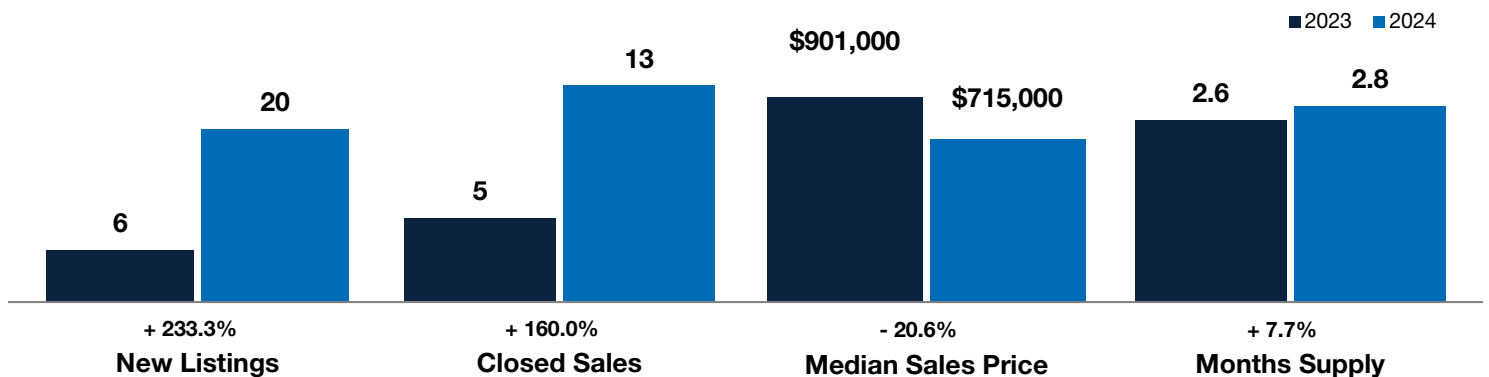


Morgan County

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	6	20	+ 233.3%	17	49	+ 188.2%
Pending Sales	4	14	+ 250.0%	14	32	+ 128.6%
Closed Sales	5	13	+ 160.0%	13	38	+ 192.3%
Median Sales Price*	\$901,000	\$715,000	- 20.6%	\$675,000	\$689,500	+ 2.1%
Average Sales Price*	\$854,600	\$916,346	+ 7.2%	\$796,356	\$771,639	- 3.1%
Percent of Original List Price Received*	97.4%	97.6%	+ 0.2%	95.0%	96.2%	+ 1.3%
Days on Market Until Sale	58	46	- 20.7%	66	49	- 25.8%
Inventory of Homes for Sale	20	31	+ 55.0%	--	--	--
Months Supply of Inventory	2.6	2.8	+ 7.7%	--	--	--

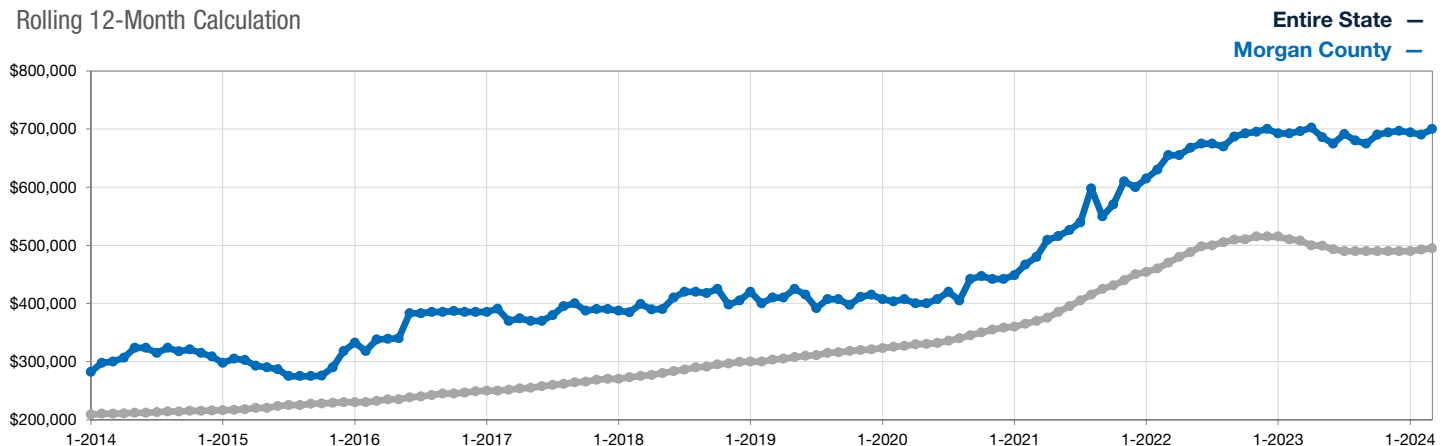
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.