

Local Market Update for January 2023

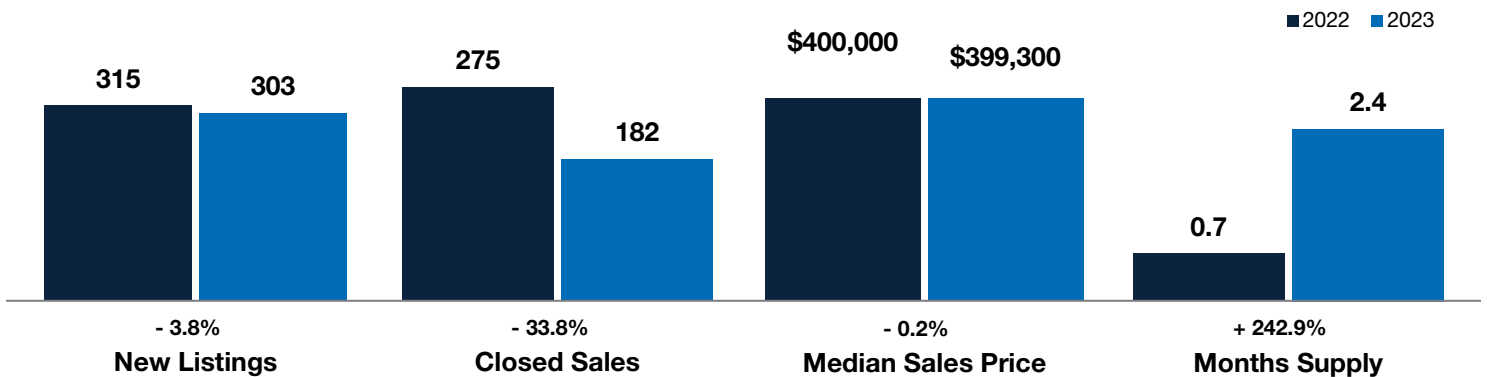
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Weber County

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	315	303	- 3.8%	315	303	- 3.8%
Pending Sales	313	257	- 17.9%	313	257	- 17.9%
Closed Sales	275	182	- 33.8%	275	182	- 33.8%
Median Sales Price*	\$400,000	\$399,300	- 0.2%	\$400,000	\$399,300	- 0.2%
Average Sales Price*	\$459,495	\$437,910	- 4.7%	\$459,495	\$437,910	- 4.7%
Percent of Original List Price Received*	99.5%	93.0%	- 6.5%	99.5%	93.0%	- 6.5%
Days on Market Until Sale	28	66	+ 135.7%	28	66	+ 135.7%
Inventory of Homes for Sale	248	720	+ 190.3%	--	--	--
Months Supply of Inventory	0.7	2.4	+ 242.9%	--	--	--

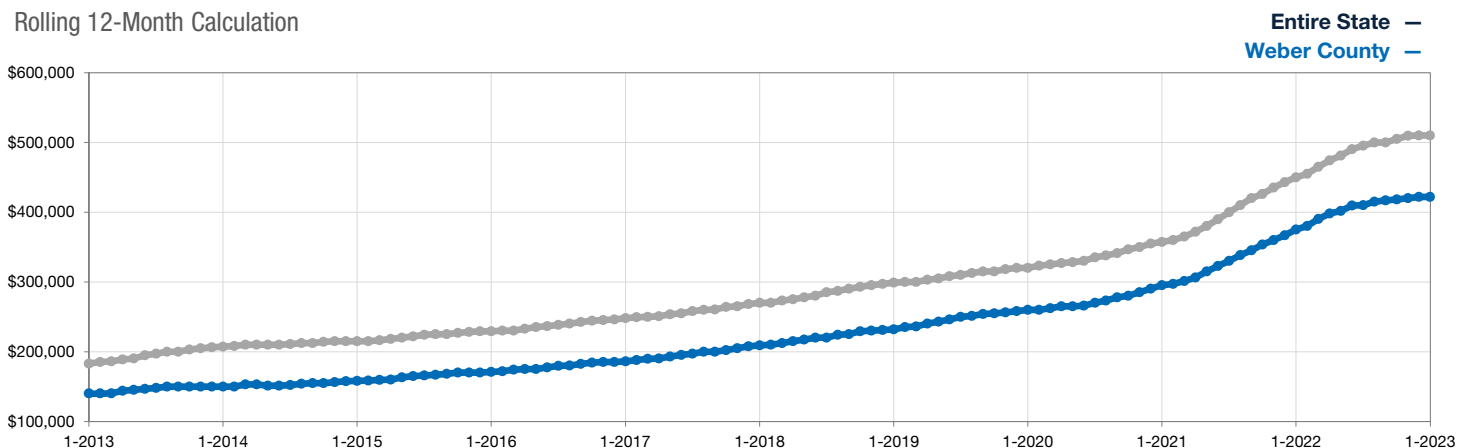
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.