

# Local Market Update for January 2022

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

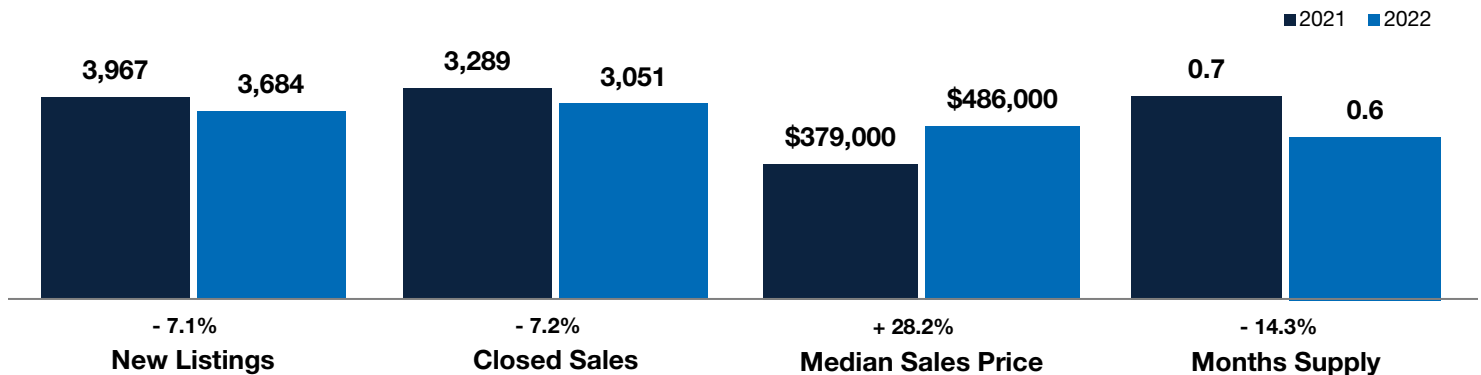


## Entire State

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	3,967	<b>3,684</b>	- 7.1%	3,967	<b>3,684</b>	- 7.1%
Pending Sales	3,908	<b>3,709</b>	- 5.1%	3,908	<b>3,709</b>	- 5.1%
Closed Sales	3,289	<b>3,051</b>	- 7.2%	3,289	<b>3,051</b>	- 7.2%
Median Sales Price*	\$379,000	<b>\$486,000</b>	+ 28.2%	\$379,000	<b>\$486,000</b>	+ 28.2%
Average Sales Price*	\$496,340	<b>\$615,681</b>	+ 24.0%	\$496,340	<b>\$615,681</b>	+ 24.0%
Percent of Original List Price Received*	99.9%	<b>100.2%</b>	+ 0.3%	99.9%	<b>100.2%</b>	+ 0.3%
Days on Market Until Sale	34	<b>31</b>	- 8.8%	34	<b>31</b>	- 8.8%
Inventory of Homes for Sale	3,789	<b>2,742</b>	- 27.6%	--	--	--
Months Supply of Inventory	0.7	<b>0.6</b>	- 14.3%	--	--	--

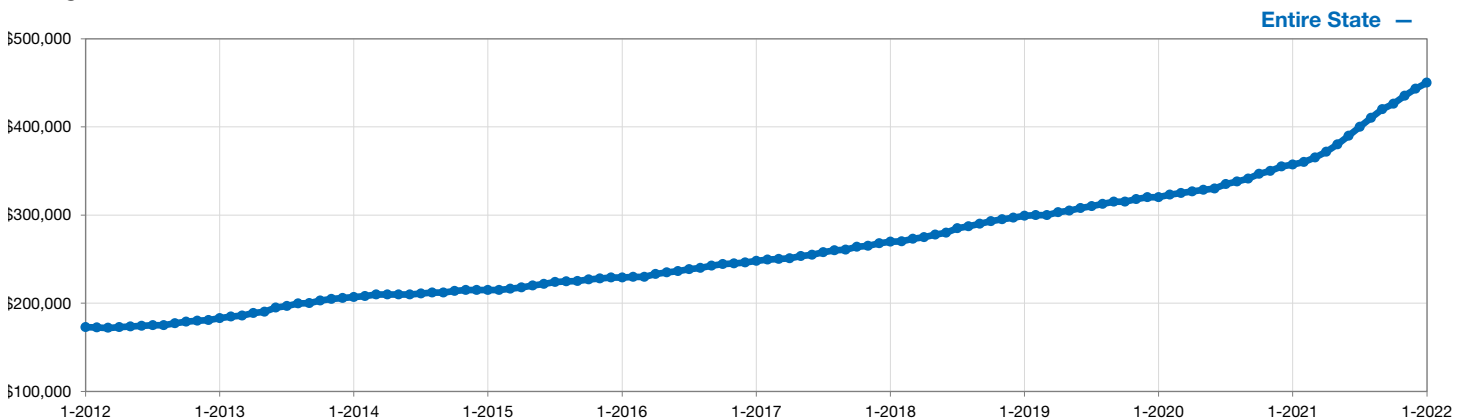
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.