Local Market Update for November 2021

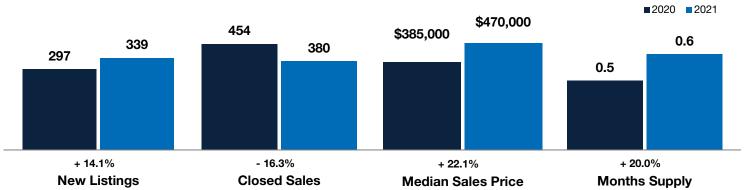
UTAH ASSOCIATION OF REALTORS*

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Davis County

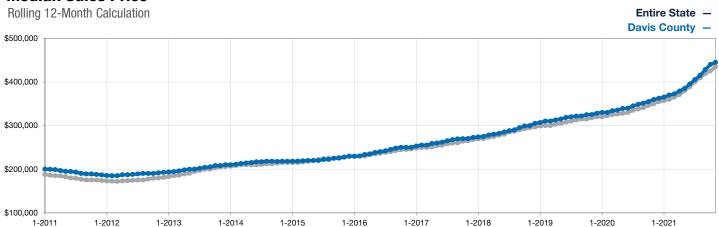
Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	297	339	+ 14.1%	5,657	4,941	- 12.7%
Pending Sales	341	365	+ 7.0%	5,371	4,518	- 15.9%
Closed Sales	454	380	- 16.3%	5,276	4,422	- 16.2%
Median Sales Price*	\$385,000	\$470,000	+ 22.1%	\$360,000	\$450,000	+ 25.0%
Average Sales Price*	\$418,317	\$491,248	+ 17.4%	\$393,037	\$491,551	+ 25.1%
Percent of Original List Price Received*	100.6%	100.7%	+ 0.1%	99.6%	102.7%	+ 3.1%
Days on Market Until Sale	18	17	- 5.6%	26	14	- 46.2%
Inventory of Homes for Sale	217	254	+ 17.1%			
Months Supply of Inventory	0.5	0.6	+ 20.0%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



November





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.