Local Market Update – January 2012

A RESEARCH TOOL PROVIDED BY THE **UTAH ASSOCIATION OF REALTORS®**

Utah Association of REALTORS®

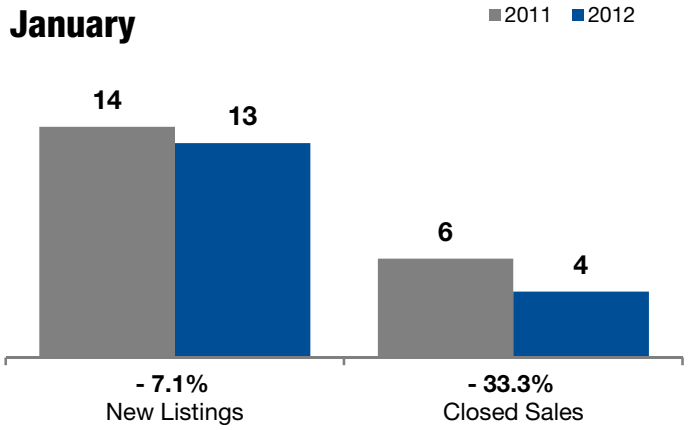
Morgan County

- 7.1%	- 33.3%	- 32.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

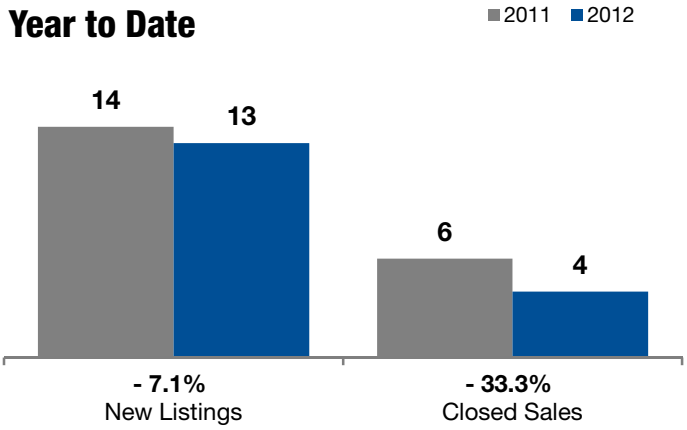
	January			Year to Date		
	2011	2012	+ / –	2011	2012	+ / –
New Listings	14	**13**	- 7.1%	14	**13**	- 7.1%
Pending Sales	6	**5**	- 16.7%	6	**5**	- 16.7%
Closed Sales	6	**4**	- 33.3%	6	**4**	- 33.3%
Median Sales Price*	$220,500	**$149,950**	- 32.0%	$220,500	**$149,950**	- 32.0%
Average Sales Price*	$265,000	**$146,680**	- 44.6%	$265,000	**$146,680**	- 44.6%
Percent of Original List Price Received*	88.4%	**78.6%**	- 11.1%	88.4%	**78.6%**	- 11.1%
Days on Market Until Sale	74	**250**	+ 237.8%	74	**250**	+ 237.8%
Inventory of Homes for Sale	75	**76**	+ 1.3%	--	--	--
Months Supply of Inventory	11.3	**11.8**	+ 5.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

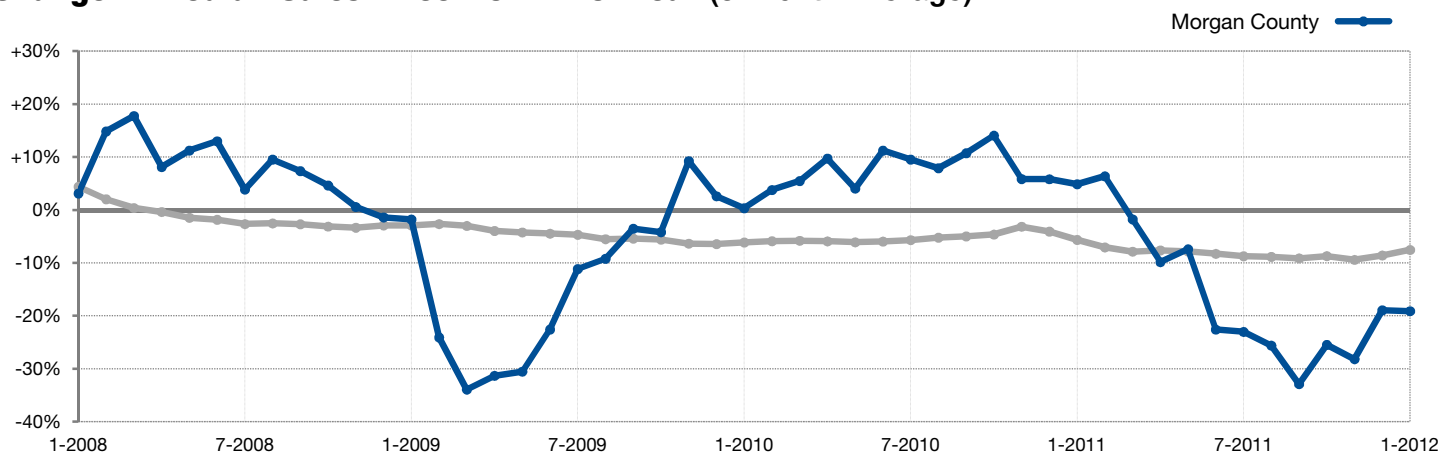
January



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by 10K Research and Marketing.